

Message Text

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PAGE 01 BUENOS 04664 161912Z

73

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 EUR-12 COME-00 AGR-05 TRSE-00

CG-00 DOTE-00 STR-04 CIAE-00 DODE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 SP-02 /052 W

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R 161717Z JUL 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 6364

LIMITED OFFICIAL USE BUENOS AIRES 4664

E.O. 11652: N/A

TAGS: EWWT, EPAP, AR

SUBJECT: EFFECT OF EUROPEAN DROUGHT ON AGRICULTURAL EXPORTS

REF: STATE 172720

1. ARGENTINA IS MOSTLY AN EXPORTER OF AGRICULTURAL PRODUCTS. ONLY SIGNIFICANT PRODUCTS IMPORTED ARE BANANAS AND COFFEE, AND THESE COME FROM BRAZIL.

2. EUROPEAN DROUGHT SITUATION PROBABLY WILL HAVE LITTLE IMMEDIATE IMPACT ON ARGENTINA'S AGRICULTURAL EXPORTS. SHIPMENTS OF OILSEED BY-PRODUCTS COULD BE STEPPED-UP, BUT GRAIN SURPLUS HAD ALREADY BEEN COMMITTED PRIOR TO DROUGHT. BEEF EXPORTS TO EUROPE, PARTICULARLY TO EC, WERE ALREADY AT REDUCED LEVELS. MAJOR IMPACT OF BEEF EXPORTS VIEWED HERE AS COMING IN 1977 AND BEYOND. INCREASED SLAUGHTER AT CURRENT TIME SEEN AS REBUILDING EC BEEF MOUNTAIN, SOME OF WHICH COULD GO TO USSR, THEREBY REDUCING ARGENTINE PROSPECTS FOR SELLING THERE. HOWEVER, INCREASED SLAUGHTER VIEWED AS RESULTING IN REDUCED EUROPEAN SLAUGHTER IN 1977 AND BEYOND, THEREBY INCREASING IMPORT DEMAND.

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Message Attributes

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Disposition History: n/a
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Margaret P. Grafeld
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